



For Immediate Release

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Sealaska Announces Spring 2008 Distribution

March 28, 2008, Juneau, Alaska—The Sealaska Board of Directors was pleased to approve a distribution that will be paid to shareholders on Thursday, April 10, 2008, based on earnings from operations, the Permanent Fund and from Section 7(i) revenues. A \$5.59 per share distribution will be sent to Urban and At-Large shareholders, while \$2.71 per share will be sent to Village shareholders.

“Sealaska distribution policies are the foundation for sustaining shareholders’ future distributions. They are very disciplined policies based upon rolling averages of Sealaska’s net income from operations and Permanent Fund earnings,” stated Sealaska President and CEO Chris E. McNeil, Jr. “These policies are intended to assure that Sealaska shareholders directly share in Sealaska’s profits and to provide sustainable distributions, even if investment markets and operations fluctuate.”

“This April 10 distribution of \$5.59 per share along with the December 2007 distribution of \$10.90 per share constitutes dividends and payments made to shareholders based on 2007 financial performance, for a total of \$16.49 per share for the year,” according to Albert Kookesh, Board chair of Sealaska. “Our goal was to pay out a total of \$6 per share for 2007 and we far exceeded this goal between what we paid in December and what we will distribute on April 10.”

In June 2007, Sealaska shareholders voted to enroll eligible descendants and Leftouts into the Corporation, thereby creating two new classes of stock. Enrolled descendants will receive \$2.71 per share of Class D stock and Leftouts will receive \$2.71 per share of Class L stock. These two new classes of stock receive dividend benefits but do not receive ANCSA Section 7(j) revenue sharing payments.

According to Kookesh, the distribution, totaling more than \$9.4 million, will consist of a \$1.26 per share dividend from operations and \$1.45 per share dividend from the Permanent Fund. A \$2.88 per share ANCSA Section 7(j) revenue sharing payment, from Sealaska and NANA resource development, will also be made at the same time to Urban and At-Large shareholders (Class B and C, respectively). Additionally, the payment of \$2.88 per share is paid to Village Corporations in Southeast Alaska, many of which distribute prorata to Village Corporation shareholders.

Direct deposit and mail checks will be issued on April 10.

Sealaska is the Southeast Alaska Native Corporation formed under federal law in 1971. Our products and services range from plastics injection molding to international supply chain management and logistics. Sealaska is owned by more than 20,000 shareholders of primarily Tlingit, Haida and Tsimshian descent and is dedicated to the preservation and advancement of these cultures. Find Sealaska online: www.sealaska.com.

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