



**For Immediate Release**

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**Sealaska Announces Fall 2007 Distribution**

November 2, 2007, Juneau, Alaska—The Sealaska Board of Directors was pleased to approve a distribution that will be paid to shareholders on Thursday, December 6, 2007, based on earnings from operations, the Permanent Fund and from Section 7(i) revenues. A \$10.90 per share distribution will be sent to Urban and At-Large shareholders, and \$3.35 per share will be sent to Village shareholders.

“The fall 2007 distribution reflects positive financial performance to date and is issued in accordance with our distribution policies,” stated Sealaska Board Chair Albert Kookesh. “The last distribution of \$5.73 per share was declared in April 2007 and when combined with the fall 2006 distribution together reflected performance through fiscal year 2006.”

“This distribution plan is intended to ensure that Sealaska’s profits are apportioned to our shareholders, including our newest shareholders—the descendants and Leftouts that have been welcomed into our corporation,” said Sealaska President and CEO Chris E. McNeil, Jr.

In June 2007, Sealaska shareholders voted to enroll descendants and Leftouts into the Corporation, thereby creating two new classes of stock. Enrolled descendants will receive \$3.35 per share of Class D stock and Leftouts will receive \$3.35 per share of Class L stock. These two new classes of stock receive dividend benefits but do not receive ANCSA Section 7(j) revenue sharing payments.

According to Kookesh, the distribution will consist of a \$1.57 per share dividend from operations and \$1.78 per share dividend from the Permanent Fund. A \$7.55 per share ANCSA Section 7(j) revenue sharing payment will also be made at the same time to Urban and At-Large shareholders (Class B and C, respectively). Additionally, the payment of \$7.55 per share is paid to Village Corporations in Southeast Alaska, which, in turn, have the option to retain such Section 7(j) funds for Village Corporation investment or to distribute prorata to Village Corporation shareholders.

The record date of the dividend is November 20 and direct deposit and mail checks will be issued on December 6.

Sealaska is the Southeast Alaska Native Corporation formed under federal law in 1971. Products and services range from plastics injection molding to international supply chain management and logistics. Sealaska is owned by more than 18,000 shareholders of Tlingit, Haida and Tsimshian descent and is dedicated to the preservation and advancement of these cultures.

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