

For Immediate Release

Sealaska Corporation

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STC names Ed Davis Director of Business Development

Ketchikan, AK – Sealaska Timber Corporation (STC) announced today that Ed Davis has been made the Director of Business Development, a new position for the corporation responsible for leading and facilitating growth opportunities for the company.

Davis has served as the STC marketing manager since 1995. He is a Sealaska shareholder and serves on the board of Huna Totem Corporation and the Hoonah advisory board for Denali Advisors, LLC.

“STC has formulated a strategy that will provide a broader business base for the organization. The strategy is built upon the key assets that are inherent in the company,” said Wade Zammit, STC president and CEO. “Ed’s experience with market services for STC, his participation on outside boards, and product development activities with our business partners makes him an excellent representative to contribute to the diversification of our business platform.”

Davis was responsible for STC’s recent entry into the Pakistani marketplace and for the company’s successful container-based log shipments to the orient, according to Zammit.

Davis received his bachelor’s in business administration with an emphasis in marketing and economics from Southern Oregon State College.

STC was formed in 1980 and is a wholly-owned subsidiary of Sealaska Corporation. STC is embarking on a strategic direction to grow and broaden the base of business activities by leveraging its core assets of timberland and timberland management, international sales/marketing, and excellence in international logistical and customer services. The company was named Exporter of the Year in 2005 by the office of the Governor of the State of Alaska. Visit the company’s web site at www.sealaskatimber.com.

Sealaska is the regional Native corporation of Southeast Alaska formed as a result of the Alaska Native Claims Settlement Act of 1971. Sealaska’s primary investments include forest products, plastic injection molding and manufacturing, machining and prototyping, information technology, environmental services, aggregates, and financial markets. The corporation is the largest private land owner in Southeast Alaska and has over 17,400 shareholders. For additional information please visit www.sealaska.com.

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