

For Immediate Release  
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## **Sealaska completes sale of Calder Mine**

June 18, 2005; Juneau, Alaska – Sealaska Corporation, Southeast Alaska’s regional Native corporation, has announce the sale of the Calder Mine on the northwest coast of Prince of Wales Island to Tri-Valley Corporation, a publicly traded Delaware corporation. The mine will be operated by Tri-Valley subsidiary Select Resources Corporation.

The property covers 572 acres of non-ANCSA patented mining ground that Sealaska acquired in 1988. The sale also includes the right to develop the minerals, associated infrastructure and tideland leases.

Sealaska developed the mine in 1997 and operated it until 2002 according to Sealaska president and CEO, Chris E. McNeil, Jr. “Sealaska was restructuring in 2002 and the Board and management were developing a new strategic plan that concentrated energies within other industries,” said McNeil. “We are pleased with the sale and believe that Select will be an excellent new company operating in southeast Alaska. The operation will create new jobs and benefit the economy of Price of Wales Island.”

Sealaska was established as a result of the Alaska Native Claims Settlement Act of 1971 and is owned by 17,500 Alaska Native shareholders. It is headquartered in Juneau, AK. Sealaska’s primary investments are in forest products, sand and gravel, financial markets, technology, life sciences, environmental remediation, new product prototyping and precision plastics molding and sub-assemblies used in the production of a wide variety of products, including in computers, consumer products and medical supplies.

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