

For Immediate Release

Sealaska Corporation

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Sealaska Announces Spring 2007 Distribution

March 26, 2007, Juneau, Alaska—The Sealaska Board of Directors approved a distribution that will be paid to shareholders on April 10, 2007 based on earnings from operations, the Permanent Fund and from Section 7(i) revenues. A \$5.73 per share distribution will be sent to Urban and At-Large shareholders, and \$4.26 per share will be sent to Village shareholders. Additionally, under Section 7(j) of ANCSA, a prorata payment of \$1.47 per share is paid to the Village Corporations in Southeast Alaska. The Village Corporations, in turn, have the option to retain such Section 7(j) funds for Village Corporation investment or to distribute prorata to Village Corporation shareholders.

The \$5.73 distribution consists of a \$1.91 per share dividend from operations, \$2.35 per share dividend from the Permanent Fund and \$1.47 from Section 7(j) revenue sharing, according to Sealaska Board Chair Albert Kookesh.

The April 10 distribution along with the December 2006 distribution of \$8.13 per share constitutes dividends and payments made to shareholders based on 2006 financial performance, according to Kookesh. “Sealaska will have paid out over \$21.8 million, or \$13.86 per share, to our shareholders and village corporations based on our earnings through 2006,” stated Kookesh. “Sealaska continues on a positive growth and profit trajectory, enabling Sealaska to pay significant distributions.”

“The Sealaska Board of Directors distribution plan is a foundation for shareholders’ future. It is a very disciplined plan that is based upon a 5-year rolling average of Sealaska’s net income from operations and the Permanent Fund and from Section 7(i) distributions,” stated Sealaska President and CEO Chris McNeil, Jr. “This plan is intended to assure that Sealaska shareholders directly share in Sealaska’s profits and to provide consistent distributions, even if the investment markets and operations are down.

The record date of the dividend is March 23 and direct deposit and mail checks will be issued on April 10.

Sealaska is the Regional Native Corporation of Southeast Alaska formed under federal law in 1971. Products and services include forest products, plastics injection molding and manufacturing, machining and prototyping, precision tooling, fabrication, information technology, environmental service and aggregates, and international supply chain management and logistics. Sealaska is owned by more than 17,500 individuals of Tlingit, Haida and Tsimshian descent and is dedicated to the preservation and advancement of these cultures. ###

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