

For Immediate Release
SEALASKA CORPORATION
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Four Directors Elected to Sealaska Board

June 18, 2005; Juneau, Alaska – Sealaska Corporation, Southeast Alaska’s regional Native corporation, held its 32nd Annual Meeting of shareholders Saturday in Ketchikan, Alaska. The purpose of the meeting was to report to shareholders the results of the corporation’s 2004 financial performance and to elect four directors to the Sealaska Board for three-year terms.

“I would like to extend the Board’s appreciation to the shareholders and community of Ketchikan for their warm welcome of this year’s meeting,” stated Albert Kookesh, Sealaska Chairman of the Board. “We enjoyed excellent participation this year with over 250 shareholders attending the meeting in person and over 200 shareholder households attending the meeting via our live web cast.”

68 percent of Sealaska shareholders were present at the meeting either in person or by proxy. Shareholders re-elected Sidney Edenshaw, Byron Mallott, Edward Thomas and Rosita Worl to three-year terms to end at the annual meeting in 2008.

Sealaska reported in its 2004 Annual Report to shareholders \$16 million of net income on \$152 million in revenues for fiscal year 2004. The primary contributors to the corporation’s profits were investments in the financial markets, plastics and manufacturing diversity supply subsidiaries and income from natural resources, primarily timber.

The Sealaska Board held a re-organizational meeting immediately following the annual meeting and re-named Albert Kookesh Chairman, Dr. Rosita Worl Vice-Chair and re-elected McNeil as the corporation’s President and CEO, Rick Harris Executive Vice President, William Strafford Executive Vice President and CFO, Patrick Duke Treasurer and Corporate Investment Officer and Nicole Hallingstad Vice President and Corporate Secretary.

Sealaska was established as a result of the Alaska Native Claims Settlement Act of 1971 and is owned by 17,500 Alaska Native shareholders. It is headquartered in Juneau, AK. Sealaska’s primary investments are in forest products, sand and gravel, financial markets, technology, life sciences, new product prototyping and precision plastics molding and sub-assemblies used in the production of a wide variety of products, including in computers, consumer products and medical supplies. ###