

For Immediate Release

Sealaska Corporation

January 6, 2003 Contact: Todd P. Antioquia, Director of Corporate Communications (907) 586-9295

Jim Connor named President & CEO of Sealaska Timber Corporation

Juneau, Alaska – Sealaska announced today that the Sealaska Timber Corporation Board of Directors elected Jim Connor as the President and CEO of Sealaska Timber Corporation (STC). Most recently, Connor was the Vice President, Re-Engineering – Solid Wood for MacMillan Bloedel Limited, where he completed a 29-year career with the British Columbia company.

STC, based in Ketchikan, Alaska, is a wholly owned subsidiary of Sealaska Corporation and has managed the harvesting and marketing of Sealaska's timber assets since 1981. Sealaska is the largest land owner in Southeast Alaska with over 290,000 acres throughout the region.

"We were fortunate to have a very talented pool of candidates to select from for this important position," said Sealaska President and CEO, Chris McNeil, Jr. "Jim Connor is a terrific fit for STC. He has broad experience in logging and log export industries and was a proven leader during his career with MacMillan Bloedel. Connor will also assist Sealaska in redeveloping its strategic position in a rapidly changing industry"

Connor replaces Rick Harris as the STC chief executive. "Rick Harris has been a manager within Sealaska's Natural Resource division since 1980," said McNeil. "He was recently promoted to Executive Vice President of Sealaska and will refocus his energy on implementing the corporation's strategic growth plan."

STC's harvest plan for 2003 includes Hoonah, Kake, Soda Bay, Grace

Harbor, Coco View and Dall Island totaling an anticipated 100 million board feet of timber product.

STC also recently announce the promotion of Ross Stevens to Senior Vice President of Marketing and Doug Morris to Vice President and Chief Financial Officer. Stevens has been with STC since 1988 and Morris since 1995.

Sealaska Corporation was formed in 1971 as a result of the Alaska Native Claims Settlement Act and represents 16,000 shareholders as the Southeast Regional Native Corporation. Sealaska also owns Alaska Coastal Aggregate, maintains a passive investment portfolio and operates a joint venture plastics business with Nypro, Inc. For additional information please visit www.sealaska.com.