

## SEALASKA & ARCTIC SLOPE ANNOUNCE CLOSURE OF TRIQUEST- PUGET PLASTICS, LLC

VANCOUVER, WA– Today Sealaska Corporation and Arctic Slope Regional Corporation announced their intention to close the plastics manufacturing facility, Triquest–Puget Plastics, LLC located in Vancouver, WA. The closure is in response to ongoing consolidation of the industry and movement of the business to Mexico, Asia, and out of the Pacific Northwest region. The management team is working with customers to transfer business to appropriate suppliers to minimize the impact. The closure of the LLC is expected to be complete within three months. The closure will affect all 155 LLC employees.

Triquest–Puget Plastics LLC formed in October 2000 by combining the Tualatin, Oregon operation of Puget Plastics and the Vancouver, Washington operation of TriQuest Precision Plastics.

TriQuest Precision Plastics, a subsidiary of Sealaska Corporation, has continuing operations in Guadalajara and Monterrey Mexico.

Puget Plastics Corporation, a subsidiary of Arctic Slope Regional Corporation, has continuing operations in Long Beach, Mississippi and Guadalajara, Mexico.