

SEALASKA & NYPRO ANNOUNCE JOINT VENTURE FOR TRIQUEST GUADALAJARA Diversity Supplier Opportunities Opened to Global Customers...

(Guadalajara, MEXICO, January 17, 2002) – Sealaska Corporation and Nypro Inc. announced today a joint venture for TriQuest S.A.de C.V.'s plastics injection molding operation here, previously 100% owned by Sealaska. Sealaska will continue to own and control a majority of TriQuest Guadalajara and Nypro will own a minority share. Nypro will operate the facility under a management agreement. The announcement was made jointly by Chris E. McNeil, Jr., Sealaska President and CEO and Brian S. Jones, Nypro President.

“Sealaska is very pleased to reach this agreement with Nypro, a firm with a depth of experience and track record of success in plastics injection molding with worldwide operations,” Mr. McNeil said. “We expect that we will increase the amount of work we get from major electronics and computer manufacturing firms because of the strength of this joint venture.”

Nypro looks forward to bringing our global customer base to the first-class facility of TriQuest Guadalajara,” said Mr. Jones. “Sealaska’s special status as an ANCSA corporation (Alaska Native-owned for-profit corporation formed under the Alaska Native Claims Settlement Act) opens new access for Nypro to markets that are focused on doing business with minority-owned business and diversity suppliers. We expect some Nypro customers who have agreed to set-aside certain percentages of their purchasing for minority suppliers will welcome the opportunity to meet this requirement while also accessing Nypro quality assurance and supply chain management strengths.”

TriQuest Guadalajara employs 427 people and 63 precision injection molding machines in a 165,000-sq.ft., state-of-the-art facility, which will operate in conjunction with other Nypro Latin American operations in Monterrey and Tijuana, Mexico; Puerto Rico and the Dominican Republic.

Nypro Inc. is the leading global precision plastics injection molder and manufacturer, with 8,000 team members at 28 molding and assembly facilities in 12 countries. Based in Clinton, Massachusetts,

Nypro sales for the current fiscal year are expected to exceed \$800 million.

Based in Juneau, Alaska, Sealaska Corporation is an ANCSA Regional Corporation (16,000 shareholders) with investments in forest products, minerals, financial markets, entertainment, telecommunications and plastics. Revenues were \$72 million in CY 2000.