



OUR SHAREHOLDERS DESCENDANTS SEALASKA

DECIDING OUR FUTURE - JUNE 2007



"We've debated the descendants issue for over a decade, and the time has come to answer the question of enrolling descendants. This issue will come to a shareholder vote in June 2007."

– Dr. Rosita Worl, Vice Chair, Sealaska Board of Directors

OUR VOTE

In June 2007, Sealaska shareholders will vote on a resolution that would provide 100 shares of Life Estate stock to shareholder descendants, formerly known as New Natives, at age 18. The Sealaska Board of Directors has listened to the voices of our shareholders and the time has come to bring this issue to a vote.

The proposal under consideration requires that shareholder descendants must meet the following requirements to be eligible for enrollment:

- Direct lineal descendant of an original shareholder
- U.S. citizen
- 1/4 or more documented Alaska Native blood quantum
- Born after December 18, 1971, the effective date of the Alaska Native Claims Settlement Act (ANCSA)
- Not a shareholder of another ANCSA regional corporation (except by gift or inheritance)
- At least 18 years of age

From now until June 2007, Sealaska is committed to addressing all issues and concerns about enrolling descendants. In addition to our website www.oursealaska.com, each edition of the Shareholder newsletter will include a descendants insert with helpful information. We want every shareholder to make an informed decision on this important resolution.



Shareholders offer their opinions on registering descendants.

OUR STORY

Here's a brief look at the evolution of the much discussed and debated descendants issue:

1971 – The Alaska Native Claims Settlement Act (ANCSA) is passed by Congress.

1972 – Sealaska Corporation is formed. Stock is issued to Natives alive in 1971.

1987 – The 1991 Amendments to ANCSA are passed by Congress and signed into law, permitting a shareholder vote to enroll shareholder descendants (then called New Natives).

1990 – An advisory vote of Sealaska shareholders shows them evenly split on whether to grant stock to shareholder descendants.

1994 – Sealaska launches an education program on the descendants issue. Research shows that a majority of shareholders wanted more time to consider the issue and learn more.

2001 – Shareholder survey shows that 74% of shareholders think Sealaska should put forth a vote on descendants.

2004 – Sealaska launches a new education campaign, *Our Shareholders, Our Descendants, Our Sealaska*.

2005 – The Sealaska Board of Directors set the blood quantum requirement for descendant eligibility at ¼ Alaska Native or more.

2005 – A comprehensive survey shows that shareholders are still relatively evenly split on the issue of enrolling descendants.

2006 – President Bush signs Senate Bill 449 into public law #109-179. The law amends ANCSA to allow passage of a resolution with more than 50% of a quorum of shareholder votes, or a simple majority voting standard.

2007 – Sealaska shareholders will be asked to vote on whether to enroll shareholder descendants into the corporation.

JOIN OUR EMAIL NETWORK!

Receive up-to-date information on Sealaska issues and activities, including descendants. Visit www.oursealaska.com to sign up!

HEAR WHAT OTHER SHAREHOLDERS ARE SAYING ABOUT ENROLLING DESCENDANTS

At this year's annual meeting in Bellevue, WA, we talked with shareholders and asked them "How do you feel about enrolling descendants with at least ¼ blood quantum into Sealaska at age 18?" Below are some responses from Washington shareholders. **Visit www.oursealaska.com for more shareholder testimonials.**

"It's their Native right from the day they are born to be recognized as a Native member of our Sealaska Corporation."

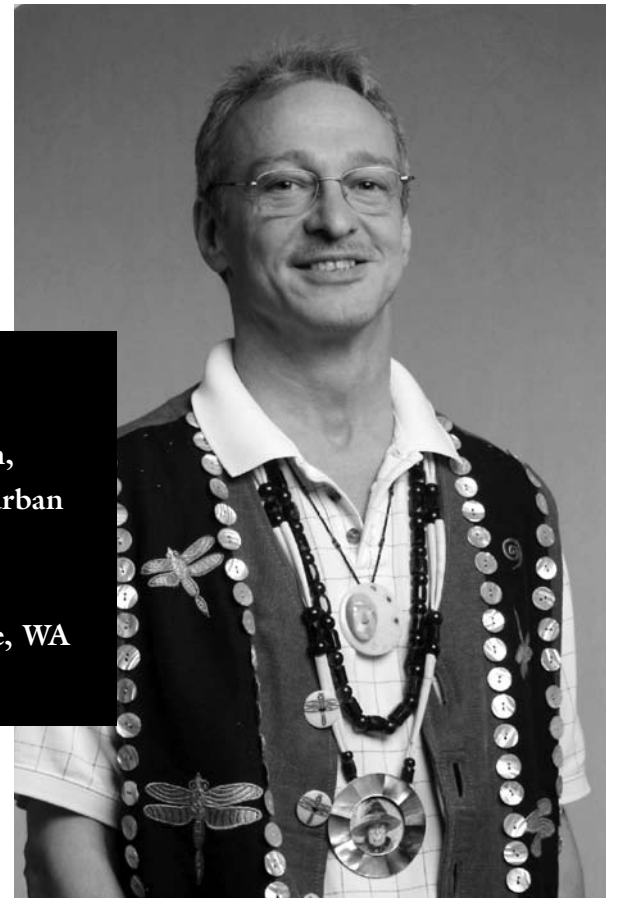
—James Swink Jr., Seattle, WA

"No! There are other ways [parents] can include their children now."

—Kathryn Monaco,
Lynnwood, WA

"I think it's a great idea. Our kids today need this. When I was a teen, my culture wasn't available to us urban Indians."

—Richard Shupe, Seattle, WA



"I believe our children should be enrolled. They are our future and without them Sealaska would cease to exist. Other [ANCSA corporations] allow for their children to be enrolled."

—Vicki Gonzalez Pinkham, Seattle, WA

"I do not think it is a good idea. It's not the way corporations operate. Shareholders may gift any amount of their share to their descendants if they want to include them."

—Donna Baptista, Mt. Vernon, WA



"[I feel] positive. We should support all our people, especially our children."

—Jerome Jainga,
Kingston, WA

"I think they should open it up periodically to allow shares for those born after 1971. These people are our future!"

—Dena Peak,
Liberty Lake, WA