



S E L A S K A



May 2002

Voters' Information

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Sealaska
Corporation

Sealaska Corporation
One Sealaska Plaza, Suite 400
Juneau, AK 99801

SPECIAL 2002 ANNUAL MEETING INFORMATION

2002 Annual Shareholders Meeting Agenda

- 1:00 PM MEETING OPENS**
CHAIRMAN'S WELCOME
- Report of the Vice President & Corporate Secretary
 - Report of the Inspector of Elections & Voting
- MATTERS TO BE ACTED UPON**
- Election of Directors (Nomination)
- 1:30 PM PRESIDENT & CEO'S REPORT**
- 2:00 PM TRADITIONAL DANCE PERFORMANCE AND SPECIAL RECOGNITIONS**
- 2:30 PM QUESTION & ANSWER PERIOD**
- Shareholder questions will be taken at this time that relate to the business of the company. Door Prizes and Annual Meeting Prizes will be drawn periodically during this time. Must be present to win door prizes.
- 4:30 PM VOTING RESULTS**
4:45 PM ADJOURNMENT

Voting Schedule

- 11:30 AM** Ballots available at Centennial Hall (shareholders who have sent in proxies need not vote by proxy unless they wish to change their votes).
- 11:30-12:30 PM** Luncheon served (ANB Hall). Meet the Candidates. Dance Group Performance.
- 12:30 PM** Leave for Centennial Hall (transportation provided for elders and handicapped)
- 1:00 PM** Inspector of Elections begins accepting voted ballot.
- 2:00 PM** Polls close. All ballots should be turned into Inspector.
- 4:00 PM** Election results announced by Inspector of Elections & Voting.

2002 Annual Meeting Update

Annual Meeting June 15, in Juneau, AK

The Sealaska Annual Meeting of Shareholders will be held on Saturday, June 15, 2002 at Centennial Hall in Juneau, Alaska.

"Juneau is our corporate headquarters and the home to over 2,400 Sealaska shareholders," Albert Kookesh, Chairman of the Board said. "Because Juneau is the center of State government and the hub of commerce for the northern panhandle, we hope that our 7,400 shareholders in the region will take the opportunity to attend the meeting and enjoy the many things Juneau has to offer."

The principal business shareholders will have at the meetings is the election of four directors to serve three-year terms, expiring at the Annual Meeting in 2005. There are

no other resolutions proposed for the meeting. Shareholders have four votes for every share. For example, a shareholder who owns 100 shares has 400 votes.

"Our annual meeting is scheduled one week after Celebration 2002, which we expect to be the largest Native culture celebration ever hosted in Juneau," Kookesh said. "We want people to know that Native culture and identity is strong in Alaska's capital city, and we want the business community to realize the tremendous contributions that Native people make to the local and regional economy."

"We have a very positive message for our shareholders this year," Chris E. McNeil, Jr., Sealaska President & CEO said. "We've come through some challenging times through hard work and innovative thinking, and our shareholders have supported Sealaska all

the way. I think that Celebration 2002 will kick off a great year for Sealaska, for Native culture, and for our shareholders."

Over the winter, Sealaska hosted shareholder community meetings attended by nearly 900 shareholders. "Attendance was high at every meeting, and we expect a great turnout for our Juneau meeting," Rosita Worl, chair of the Shareholder Committee. "I believe that shareholders appreciate Sealaska's work on Native subsistence, and advocating for other key Native issues through the Alaska Federation of Natives and at the national level. All of these create shareholder interest in Sealaska's business and advocacy agenda."

For more information on Sealaska's annual meeting or any events associated with it, check out our web site at www.sealaska.com

\$25 voting incentive offered again

The popular \$25 voting incentive which generated a significant increase in shareholder voting is offered again this year.

Shareholders voting this year have two options for their \$25 voting incentive. "Shareholders suggested these ways to make our elections more effective," Kookesh said.

Send me the money

Shareholders who vote in Sealaska's annual meeting elections process will receive a special one-time payment of \$25 just for voting. It does not matter who you vote for, or even how many shares and votes you have.

What's important is that you take the time to vote.



Voting incentive checks will be processed regularly and distributed by mail within two weeks after receiving your proxy. Checks will be valid for one year from the date of issuance.

Support SHI programs with your incentive

This year you can again choose to contribute your \$25 voting incentive to the good works of the Sealaska Heritage Institute, by checking the appropriate box on the proxy card.

Annual meeting highlights

- The 29th Annual Meeting will convene at 1:00 p.m.
- Presentation by Sealaska President & CEO on past business performance and future direction of Sealaska.
- Under new "householding" policy, only one copy of the proxy statement and annual report were mailed to each shareholder household on May 1.
- 2002 is the 30th anniversary of Sealaska Corporation.

SEALASKA NOMINEES

For terms ending in 2005. All current terms will expire at the Annual Meeting in 2002.

GORDON R JAMES, SR.



Success for Sealaska requires the commitment of each board member to make positive decisions for the benefit of all shareholders.

We must allow change within the directorship of Sealaska. I support Term Limits of board members, we must retain the term limits policy.

I am an advocate of the permanent fund. We must replace all money used from that fund. We must change the permanent fund to a trust fund dedicated to just shareholder dividends.

I have been honored to serve the shareholders and again ask your support so that I can continue to support shareholder concerns within the boardroom.

AGE: 67

ADDRESS: P.O. Box 687, Craig, AK 99921

PRINCIPAL OCCUPATION: Boat Owner-Operator, commercial fishing.

AFFILIATIONS: Sealaska Board of Directors since 1998. Member of the Shareholder Committee and a director (Vice-Chair) of Klawock Island Dock Company. He is a brother-in-law to Director Joseph Demmert, Jr.

BYRON I. MALLOTT



I left Sealaska in 1992 after 17 years as a director and ten as President and Chief Executive Officer. In 1992 after a decade of good stewardship, Sealaska was profitable, had a large and growing shareholder Permanent Fund and financial strength for future investment. In 1999 I returned to the Board of Directors as an appointee because I was concerned for Sealaska's future. Today after hard choices I am confident that your company has made the right business decisions and has the leadership to return Sealaska to long term profitability. Your support will allow continued progress.

AGE: 59

ADDRESS: 102 Cordova Street, Juneau, AK 99801

PRINCIPAL OCCUPATION: President/Chief Executive Officer of the First Alaskans Institute.

EDUCATION: Honorary Doctorate in Humanities from the University of Alaska.

AFFILIATIONS: Member of the Sealaska Board of Directors since 1999 (he previously served on the board from 1972-1989 and as CEO from 1982-1992). Member of the Audit & Corporate Governance Committee, a director of the Native American National Bancorporation Board and a trustee of the Elders' Settlement Trust. He is also a director of Alaska Air Group (airline) and Alaska Communications Systems and co-owner of Mallott Enterprises (rentals/investments).

EDWARD K. THOMAS



These past two years have been very challenging to Sealaska. Although I am not happy with the performance of our investments, I continue to advocate for "corporate belt tightening" to preserve corporate assets while we restructure our investments. I continue to advocate for scholarship and cultural heritage programs notwithstanding other financial challenges. I will always be a strong advocate for shareholder rights. Sealaska made important changes in the election process but we still have a ways to go to achieve totally open elections. Thank you for your past support.

I respectfully request your support to serve another term.

AGE: 60

ADDRESS: 3450 Meander Way, Juneau, AK 99801

PRINCIPAL OCCUPATION: President of the Central Council of the Tlingit & Haida Indian Tribes of Alaska.

EDUCATION: Bachelor of Science degree from the University of Alaska Fairbanks and a Masters Degree in Education Administration from Pennsylvania State University.

AFFILIATIONS: Member of the Sealaska Board of Directors since 1993. Member of the Finance Committee and Chairman of TriQuest Corporation and Synergy, Inc. He is also a member of the National Board for the Special Trustee on Indian Affairs - Department of the Interior.

ROSITA F. WORL



I would like to thank Sealaska Shareholders for their unwavering support during our financial crisis. As I talked to shareholders, I was awed and humbled by their expressed conviction that we are a strong people and will overcome this difficult time. I am running for my last term, and I pledge to dedicate myself to building a Strong and Sustaining Sealaska for the current and future generations. My philosophy for Sealaska is based on the assumption that we can promote profitable business development that protects our homeland environment and serves the economic, educational and cultural interest of our shareholders. Gunalchéesh.

AGE: 64

ADDRESS: 9048 Ninnis Drive, Juneau, AK 99801

PRINCIPAL OCCUPATION: Assistant Professor of Anthropology at the University of Alaska Southeast and President of the Sealaska Heritage Institute.

EDUCATION: Bachelor of Arts Degree from Alaska Pacific University and a Masters Degree and Ph.D. in Anthropology from Harvard University.

AFFILIATIONS: Member of the Sealaska Board of Directors since 1987 and is currently Vice Chairperson. Member of the Finance and Chairperson of the Shareholder Committees. Director of TriQuest Corporation and member of the Alaska Federation of Natives Board.

INDEPENDENT NOMINEES

The following statements represent the opinion and positions of independent nominees and not necessarily those of Sealaska Corporation.

JAMES G. BROUILLETTE, JR.

"I believe that in the next few years the Corporation will have to rebuild from the ground up. I have been unhappy with the way things have gone in the past, so I feel the only way to fix that is to become involved and help make the needed changes. I feel that the payment of bonuses has been misused, and that the corporation should only pay bonuses when they pay dividends to the shareholders, and the bonus should be tied to the dividends. This would be the only fair way to all."

[No Photo Available]

AGE: 56

ADDRESS: PO Box 11, Haines, AK 99827

PRINCIPAL OCCUPATION: Disabled Veteran

EDUCATION: Studied Fire Science at U of N (Las Vegas), Computers at ACI Fairbanks, and Computers and Accounting at UAS (Juneau)

AFFILIATIONS: ANB Camp 5 (Sergeant at arms, Legal committee). Volunteered time at the Vietnam Veterans Center (Fairbanks), and Vietnam Veteran traveling wall (once in Juneau and once in Haines).

MARIAH ELLEN CABRERA

"My goal as a Sealaska board member is to constructively apply my professional experience and proficiency to the operations of Sealaska. I have many years of business training, along with operation management and human resource experience.

I will work 100% to create a beneficial outcome for the interest of the corporation, as well as the shareholders. I am confident that my extensive background, experience and abilities make me a valuable asset to Sealaska. I will do my best to meet your objectives, as well as bridge the gap between the board of directors and the shareholders. Thank you."

[No Photo Available]

AGE: 35

ADDRESS: 19213 S. Miles, Oregon City, OR 97045

PRINCIPAL OCCUPATION: Manufacturer's Representative/Corporate Sales, Inside Resource, Oregon City, OR

EDUCATION: Bachelor's Degree in Business Administration, Warner Pacific College, Portland, OR

AFFILIATIONS: Shaan Seet, Inc. - Chairman of the Board. Volunteer - Sunnyside Foursquare Church.

TERESA REYES-GERMAIN



"Business Enterprise Development opportunities will generate local jobs for shareholders, stimulate the local economy, and provide a financial foundation for the corporation's future investment in larger companies. After two years of revenue and profit losses, the corporation can only afford to invest in smaller businesses at this point in time. The corporation will have to take several small steps before they can afford to take bigger steps in their investment portfolio. It will take several years before the corporation realizes profits from the wireless and casino investments. But, if they invest in small businesses now, we can begin to see immediate results. Invest in our future by supporting my candidacy as an independent candidate for Sealaska Board."

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AGE: 46

ADDRESS: PO Box 21672, Juneau, AK 99802

PRINCIPAL OCCUPATION: Job Developer/Tribal Employment Rights Officer, Tlingit & Haida Central Council.

EDUCATION: Juneau-Douglas High School, 1972. Attended: University of Alaska, Southeast, Salish Kootney Community College, Oregon, Oregon State University

AFFILIATIONS: Juneau Lions Club, Member 2002, Alaska Native Sisterhood, Camp #2, Member since 1989, Alaska Voter Registrar, since 1992

THOMAS A. HARRIS



"Once upon a time Sealaska was Alaska's most successful Native Corporation. Not anymore. Last year Sealaska lost roughly \$125 million, close to half our booked equity. Then shareholders voted in support of the board responsibility for that loss. How can this be? Simply put the Board can use the power of shareholder's discretionary votes to keep themselves in office indefinitely, virtually assuring that few if any independents will ever be elected, no matter how badly Sealaska performs. Shareholders can change this by selecting only directed votes. Vote directed only for new for-profit leadership for Sealaska."

Tom_harris2002@hotmail.com

AGE: 49

ADDRESS: PO Box 110057, Anchorage, AK 99511-0057

PRINCIPAL OCCUPATION: President/CEO of Alaska Village Initiatives, Inc.

EDUCATION: Alumnus of Western Christian College and Lubbock Christian

AFFILIATIONS: Director, Cape Fox Corporation and 13th Regional Corporation, Salvation Army Advisory Board.

SAM S. KITO III



"As a Director of Sealaska Corporation, I will work to keep Sealaska solvent and sustainable, providing a stable foundation for the Future of our children. I will also work to provide regular, sustainable dividends so Shareholders can share in the rich rewards of responsible management. I will strongly support and champion efforts to invest, and assist in the development of local economies, and I strongly support programs providing training and employment. For Sealaska shareholders, I will also work to develop an easily understandable plan for Corporation growth and investment."

AGE: 37

ADDRESS: 525 W. 10th St., Juneau, AK 99801

PRINCIPAL OCCUPATION: Transportation Development Manager, City & Borough of Juneau.

EDUCATION: BSCE (Bachelor of Science, Civil Engineering)

AFFILIATIONS: Institute of Transportation Engineers, Alaska Professional Design Council, American Society of Civil Engineers, and National Society of Professional Engineers.

WILLIAM MICKLIN



"Executive Director of the Cuyapaibe Band of Mission Indians. Past Indian gaming corporate executive, and project management and telecommunications consultant.

Expertise in the Indian gaming industry should have restricted Sealaska investments to the San Pasqual "temporary casino" and kept profits from it for Sealaska shareholders, instead of plowing it into the speculative 'permanent casino.' Expertise in telecommunications and finances should have avoided wireless spectrum auctions amidst litigation and an unproven 3G market, instead of charging into the AT&T Wireless quagmire.

Vote for Board members with relevant experience and a track record of success. Please direct your votes to William Micklin."

AGE: 44

ADDRESS: P. O. Box 1855, Alpine, CA 91903-1855

PRINCIPAL OCCUPATION: Executive Director of Cuyapaibe Band. Tribal Government of Cuyapaibe Band of Mission Indians.

EDUCATION: B.A. University of Washington, 1982

DOMINIC JOSEPH SALVATO

"I need your vote to end thirty-one years of economic and racial profiling, I need your vote to stop the blackout controlling my stock, I need your vote to eliminate the parental treatment by my government and my native corporation towards me its citizen and shareholder and with your vote we can move together to provide that we as shareholders don't exist to serve Sealaska, that Sealaska was founded and exists to serve us, its shareholders!"

[No Photo Available]

AGE: 54

ADDRESS: 3928 E 4th Ave. #4, Anchorage, AK 99508

PRINCIPAL OCCUPATION: Owner of Checkered Flag Raceway in the Dimond Mall, Anchorage - Hobby and Racetrack Owner.

TRAVEL INFORMATION

JUNEAU ANNUAL MEETING

Air Travel

Alaska Airlines
1-800-252-7522
www.alaskaair.com

LAB
1-907-789-9160
1-907-945-3661
1-907-785-6435
1-907-766-2222

Wings
1-907-789-0790
1-907-788-3530

Alaska Marine Highways
1-800-642-0066
www.dot.state.ak.us/amhs/index.html

Hotels

Goldbelt Hotel
51 Egan Drive
Juneau, AK
586-6900

Driftwood Inn
435 West Willoughby Avenue
Juneau, AK 99801
586-2280
1-800-544-2239
www.driftwoodalaska.com
email: driftwood@gci.net
Single or double room-\$85
One bedroom suite-\$93
Two bedroom suite-\$104

Prospector Hotel
375 Whittier
Juneau, AK
586-3737

Shareholder Owned Bed and Breakfasts

Aurora View Inn
2917 Jackson Road
Juneau, AK
586-3036
2 bedroom apartment - \$199
1 king room - \$139
1 queen room - \$129

Seaview Chalet
631 St Ann's
Douglas, AK
364-3359

Auto Rental

Allstar
1-800-722-0741

Avis Rent-A-Car
1-907-789-9450

Evergreen Motors
1-907-789-9300

Hertz
1-800-654-3131

Payless Car Rental
1-907-780-6004

Rent-A-Wreck
1-907-789-4111

EARLY BIRD PRIZES

Vote Your Proxy by May 28

1st \$1,500
2nd \$1,000
3rd \$750 • \$750
4th \$500 • \$500
5th \$250 • \$250
6th \$100 • \$100
7th \$50 • \$50

Rules

1. Except for the Annual Meeting Door Prizes, you do not have to be present to win.
2. Board members, officers, and managers of Sealaska Corporation, its subsidiaries, or Sealaska Heritage Institute, and board nominees and their spouses or minor children are not eligible for the Annual Meeting and Early Bird drawings. Employees are not eligible for Annual Meeting Door Prizes.
3. To be eligible for Early Bird prizes, your proxy must be received by the Inspectors of Election and Voting or the Corporate Secretary by Tuesday, May 28, 2002, at 4:30 p.m., Juneau time. Winners will be announced May 29, 2002.
4. Cash prizes in excess of \$600 will be reported to the IRS on a 1099 form by Sealaska Corporation on or before January 31, 2003. All prize winners will be responsible for applicable state and federal taxes.

ANNUAL MEETING PRIZES

Vote Your Proxy so it is received by June 13, or at the Annual Meeting

1st \$1,000
2nd \$750
3rd \$500
4th \$250
5th \$100

Annual Meeting Door Prizes

There will be great prizes for those attending the Annual Meeting in Juneau June 15, 2002

Proxy Deadline

All proxies must be received by the Inspector of Elections in Juneau before 7:00 p.m., local time, Thursday, June 13, 2002. Proxies received after that date and time will not be voted at the annual meeting and will not be eligible for the \$25 payment.

Shareholders are entitled to vote at the 2002 Annual Meeting on June 15th in Juneau, Alaska, and are eligible for the \$25 payment.

If you have misplaced your proxy card, another can be mailed. Just contact the Corporate Secretary's department at 907-586-9247 or toll-free at 800-848-5921.