

**For Immediate Release**

Sealaska Corporation

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**Sealaska Board Names Two Officers**

Juneau, Alaska – The Sealaska board of directors announced today the appointment of two new officers: Anthony Mallott as Sealaska treasurer and corporate investment officer, and Jeffrey “Wade” Zammit as president and CEO of Sealaska Timber Corporation (STC).

“These two appointments are an indication of the evolution of a very strong management team,” stated Sealaska president and CEO Chris McNeil, Jr. “We conducted an extensive recruitment for these positions and we are fortunate to be able to fill these positions with highly qualified individuals.”

Mallott serves as the vice president, foreign exchange portfolio and risk management at the Bank of America – a division providing risk management and currency investment strategy to Bank of America’s institutional clients. Mallott served as a Sealaska intern in 1994 and 1995 and received his Bachelor of Science degree in industrial engineering from Stanford University in 1996.

“The treasurer and corporate investment officer manages our investments within the financial markets. This position is vital to our continued success,” stated Sealaska Board Chairman Albert Kookesh. “We are exceptionally fortunate to have a shareholder descendant with financial talent and experience like Mr. Mallott to fill the position.”

“I have a strong cultural bond to Southeast Alaska and I’m looking forward to returning to Juneau,” said Mallott. “Sealaska was a significant contributor to my scholastic and professional development. This opportunity helps me fulfill an important personal commitment to help the company and shareholders into the future.”

The board also has announced a new chief executive for STC. Based in Ketchikan, Alaska, STC is a wholly owned subsidiary of Sealaska Corporation and has managed the harvesting and marketing of Sealaska’s timber assets since 1981. Sealaska is the largest land owner in Southeast Alaska with over 290,000 acres throughout the region.

“STC has been the foundation for Sealaska for 25 years and our land is one of our most precious assets,” said Kookesh. “The timber industry continues to transform and it is an important time for STC to take advantage of core strengths to enter new market opportunities. Mr. Zammit has the experience and vision to achieve this.”

Zammit is a 27-year veteran of the timber industry with extensive experience in manufacturing, marketing and sales. Most recently he served as the director of sales and marketing for the Welco Lumber Company USA. He has also worked for Sierra Cedar Products, Rayonier, Inc., Weldwood of Canada, and Tolko Industries among others.

“In my former capacity I have been very familiar with STC and am excited to join STC’s very skilled and dedicated team of executives and employees,” said Zammit. “Sealaska has built a strong team and I am confident we will fulfill the board’s vision to grow and transform STC to be a long-term stable source of income and jobs. STC is an important part of the southeast timber industry and will continue to contribute to the regions economy.”

Sealaska was established as a result of the Alaska Native Claims Settlement Act of 1971 and is owned by 17,300 Alaska Native shareholders. It is headquartered in Juneau, AK. Sealaska’s primary investments are in forest products, sand and gravel, financial markets, life sciences, new product prototyping and precision plastics molding and sub-assemblies used in the production of a wide variety of products, including in computers, consumer products and medical supplies.

For additional information please visit [www.sealaska.com](http://www.sealaska.com). ###