FOR IMMEDIATE RELEASE CONTACT: al.cotto@nypro.com
978-368-4580

NYPRO COLORADO BUILDS NEW FACILITY

LONGMONT, Colorado; February 21, 2003 -- Nypro Colorado, one of the 59 operating companies of global plastics injection molder Nypro Inc., has embarked on a transformation program to centralize molding and assembly operations from several buildings to one new facility customized to Nypro standards. Russ Steele, General Manager of the Colorado operation, announced the new intitiative.

Nypro Colorado, currently headquartered at 819 South Lincoln Street, Longmont, operates 20 precision injection-molding machines in three separate buildings in Longmont. These operations will be moved into a new 30,000-sq. ft. facility at 1801 Iron Horse Drive, conveniently located only minutes from interstate highways.

According to Mr. Steele, the transformation program is part of Nypro's global lean manufacturing initiative, known as Nypro's High Velocity System, creating opportunities to lower costs for customers by eliminating waste and non-value-added activities. Expected results of the move include improved communication and logistics, the development of new flexible manufacturing work cells, and streamlining of Nypro's activities in automated insert molding and integrated assembly. All support and ancillary functions will be under the same roof as the company's molding business.

The new facility will feature full environmental controls, overhead gantry for mold transportation, integrated equipment utilities and enhanced plant ergonomics. These features will allow Nypro Colorado to offer robotic parts handling, integrated molding and assembly cells, and a full-array of secondary operations. In addition, the redesign will achieve 30 percent expansion in productive floor space and new areas for tooling, metrology, and assembly operations.

Nypro Colorado specializes in automated insert injection molding for automotive, healthcare, electronics/telecommunications, and industrial/consumer applications. It employs approximately 120 people. The transformation program is expected to be completed by July 1, 2003.

# # #