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## NYPRO RESTRUCTURING U.S., CORPORATE OPERATIONS

Clinton, MA; February 7, 2003 – Nypro Inc., the leading global precision plastics injection molder, said today it is restructuring its Corporate and U.S. operations to accommodate changing global demands and a tight U.S. economy. A combination of redirection of project funding, selected headcount reduction and hiring into new positions will take place over the next 30 days. Brian S. Jones, president, made the announcement.

New positions to be filled are designed to provide “continuous improvement” support to customers in such areas as product design, automation and lean manufacturing. Several such specialized positions already have been filled during the current quarter.

Positions being reduced include approximately 40 at the company’s headquarters plant in Clinton, or about 4% of the total 1000 jobs here, plus another 10-15 positions elsewhere in the United States. Nypro operates 27 companies employing about 4000 people in the United States. In Clinton, Nypro will continue to utilize its contracted outside temporary service, Remedy, to fill temporary factory positions that are affected by fluctuating workload demands. Also in Clinton, Nypro is constructing an \$8 million Technology Center attached to its headquarters factory that will serve the technology needs of all 59 Nypro companies in 15 countries and will create an estimated 100 new jobs after completion in late 2003.

Nypro said that it is spending about \$50 million this year on a variety of projects worldwide similar to the Technology Center here. Seventeen of Nypro's 59 companies have been added in the past two years.

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