



**SEALASKA CORPORATION
FINANCE COMMITTEE
CHARTER**

- I. **Committee Structure**: The Finance Committee will be comprised of five Board members.
- II. **Purpose and Major Activities in Key Areas of Responsibility**:
 - A. **Policy**: The Finance Committee shall be responsible for reviewing, developing, and making recommendations to the Board of Directors for changes to corporate policy relative to:
 1. Business investments and acquisitions.
 2. Portfolio investment fund asset allocation and use.
 3. Preparation of corporate strategic and operating plans.
 4. Legislation and regulations that may impact the financial assets, capital assets and operating performance of the company.
 5. Major credit facilities and modifications to facilities.
 - B. **Implementation and Reporting**: The Finance Committee shall be responsible for routine implementation of corporate policies and shall report to the Board of Directors on:
 1. Corporate and subsidiary performance against approved strategic and operating plans.
 2. Performance of financial investments and fund managers.
 3. Receipt of management recommendations for approval of acquisitions and investments that have been timely submitted to the committee by management.
 4. Management of lands and other assets of the corporation.
 5. Recommend and request approval for land and asset acquisition or major asset disposition.
 - C. **Joint Meetings**: Regular reports prepared and presented by management on a routine basis shall be scheduled for presentation to the Finance Committee and full board in joint sessions.
- III. **Governance**. The Chair of the Finance Committee works with the Chair of the Board and President & CEO, Corporate Secretary and Chief Financial Officer to develop meeting agendas. Committee members make requests of management through the Committee Chair, who then makes request of management through the President and Chief Executive Officer.

The Chair of the Committee reports to the full Board on the activities of the Committee. Recommendations of the Committee shall be in writing. Adequate information shall be provided to the full Board to enable informed decision-making.

Committee members should take the time necessary to thoroughly review meeting materials.

- IV. **Meetings:** The Finance Committee shall hold, at a minimum, quarterly meetings or as many as it may find appropriate and necessary to fulfill the duties and responsibilities of the Committee.

An annual calendar of meetings will be established and maintained consistent with the Sealaska Board calendar as follows:

- 1st Quarter - Review of charter and other policies (except investment)
- Review of Financials

- 2nd Quarter - Review of investment policies
- Review of Financials

- 3rd Quarter - Budgeting
- Review of Financials

- 4th Quarter - Strategic & Operating Plan
- Review of Financials