


S E  L A S K A

Shareholder Bulletin

July 2000

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SPECIAL SHAREHOLDERS ANNUAL MEETING ISSUE

Highest voter turnout re-elects 5 Sealaska directors

**Seattle, Washington
 June 18, 2000**

Sealaska Corporation reported on business activities and plans for the future to the estimated 1000 shareholders and their family members who attended the corporation's annual meeting of shareholders held Sunday, June 18 at the DoubleTree Hotel in Seattle.

Sealaska Chair Marjorie V. Young of Craig said, "Our shareholders from Seattle and Pacific Northwest always turn out in record numbers for our Annual Meetings. They really made us feel welcome. In fact, this year we had over 78% of our shareholders participate in our annual meeting by voting, and that is a new record for us."

"Sealaska is a global company, and Seattle is an important business and marketing center for our company and

our subsidiaries," Sealaska President & CEO Robert W. Loescher said. "As we continue to unfold our strategic business initiatives, our presence and impact in this region and in global markets will expand."

A voter turnout of over 78 percent of shareholders voting by proxy or in person re-elected Albert Kookesh of Angoon, Daniel Leston of Federal Way, Washington, Ethel Lund of Juneau, Richard Stiitt, Sr. of Juneau, and Marjorie V. Young of Craig. There were no resolutions voted on at the meeting.

Sealaska President and CEO Robert W. Loescher reported to the shareholders

on a number of key business points:

- Corporate earnings for the 1999 calendar year were \$17 million before ANCSA 7(i) revenue sharing, and net earnings were \$10 million - the 16th straight year of profitability.
- Dividend and distribution payments to the 16,000 shareholders totaled \$9.4 million.
- 7(i) revenue sharing payments to other ANCSA regional corporations, Southeast Alaska ANCSA corporations, and at-large shareholders totaled \$8.1 million.
- The company's natural resources are the core assets of the company,

"This year we had over 78% of our shareholders participate in our annual meeting ... that is a new record for us."

Sealaska Chair Marge Young



Photos by Dieder Zimmer

Sealaska President & CEO Robert W. Loescher concluded his business report with a call to shareholders to join with Sealaska board members and management to find a way in the coming years to include shareholder descendants. The Children of All Nations Dance Group assisted with his special presentation.

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Kookesh elected chairman of the board

Albert M. Kookesh of Angoon was elected Chairman of the Board following the Sealaska Annual Meeting in Seattle.

Kookesh currently represents House District 5 in the Alaska State Legislature. He was first



Albert M. Kookesh

elected to the Sealaska Board of Directors in 1976 and is the second-

longest serving Sealaska board member.

He is the owner and operator of the Kootznahoo Inlet Lodge and the Angoon Market Center. He has served as the Co-Chair of the Alaska Federation of Natives since 1994. He is chair of the Sealaska

Audit & Corporate Governance Committee, and a member of the Board of Directors of TriQuest.



President & CEO Robert W. Loescher and all Sealaska officers recognized Sealaska chair Marge Young with a special gift and flowers, honoring her outstanding five years as Chair of the Board.

Annual meeting ...
(continued from front page)

and as Sealaska Corporation completes its land selection rights, remaining selections will add value to existing land and resource assets.

- Diversification of the assets of the Shareholder Permanent Fund and other investment and growth funds will increase expected annual earnings and reduce overall risk of the funds.
- Sealaska recently announced the intent to merge its TriQuest Vancouver plastics plant with Puget Plastics owned by Arctic Slope Regional Corporation. The new LLC will become the largest plastics producer in the Pacific Northwest.

Loescher concluded his business report by announcing an initiative in the coming year and a half to include Sealaska shareholder descendants in the company. "I call upon the shareholders to join the Sealaska management and Board of Directors and find a way to include our children and grand children and shareholder descendants in Sealaska," he said. He symbolically wrapped a young Native person who is not a shareholder in a special commemorative Pendleton wool blanket that

Vote tallies

Board of Directors (top 6)

Albert M. Kookesh	915,007
Richard J. Stitt, Sr.	834,461
Ethel Lund	831,503
Daniel M. Leston	829,741
Marjorie V. Young	828,445
Teresa Reyes Germain	637,587


2001 annual meeting set for Craig, Alaska

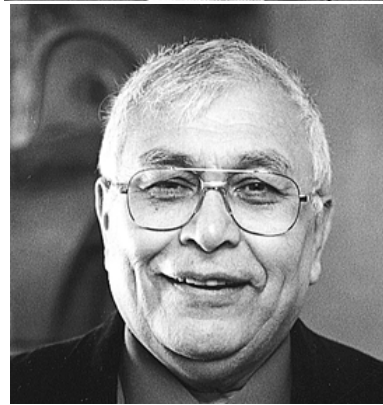
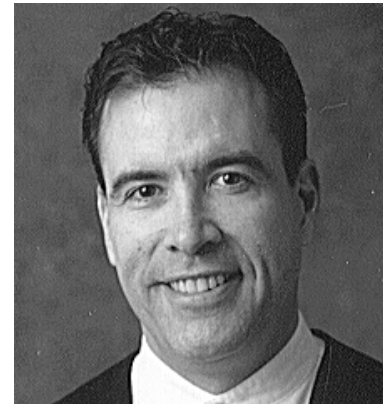
The Sealaska Board of Directors has set the location for the 2001 annual meeting, according to their policy which calls for planning the meetings two years in advance. The Board asked for invitations from communities to host the meetings.

- **Craig, June 9, 2001**
- **Juneau, June 9, 2002 [tentative depending on dates of Celebration]**

carries the Sealaska emblem.

Sealaska board members at their organizational meeting elected Albert Kookesh of Angoon as Chairman of the Board, and re-elected Rosita Worl of Juneau as Vice Chair. Board members also elected the following corporate officers:

- Robert W. Loescher, President & CEO
 - Joseph Devine, Chief Operating Officer
 - William F. Strafford, Chief Financial Officer
 - Chris E. McNeil, Jr., Executive Vice President & General Counsel
 - Jim Edenso, Executive Vice President
 - Patrick Duke, Treasurer
 - Maxine H. Richert, Corporate Secretary
 - Richard P. Harris, Sr. Vice President, Natural Resources
 - Clarence Antioquia, Vice President, Corporate Development
 - Ross Soboleff, Vice President Corporate Communications
 - Johan Dybdahl, Vice President Human Resources & Administration
- Sealaska's next annual meeting is scheduled for June 9, 2001 in Craig, Alaska. 



Re-elected to the Sealaska Board -- (clockwise from top left) Albert M. Kookesh of Angoon, Daniel M. Leston of Federal Way, Wash., Ethel Lund of Juneau, Richard J. Stitt, Sr. of Juneau, and Marjorie V. Young of Craig.



David Boxley's Tsimshian Haayuuk Dancers performed as the Grand Finale to the 2000 Annual Meeting.

Digital photo by Ross V. Soboleff

Annual meeting prize winners

\$1,000 Grand Prize
Mark Bell, Bellingham, WA

\$750 Second Prize
Ditlief Didrickson, Sitka

\$500 Third Prize
Richard Breseman, Snohomish, WA

\$250 Fourth Prize
Andrew McCauley, Jr.

\$250 Fourth Prize
Joshua T. Stephenson, Juneau

\$100 Fifth Prize
Carol Ann Fredrickson, Juneau

\$100 Fifth Prize
Debora Yvonne Reed, Clearlake, CA

\$50 Sixth Prize
Keith Anthony Johnson, Kodiak

\$50 Sixth Prize
Janet Lee Armer, Sitka



Photo by Diedre Zimmer

During the CEO's business presentation, Robert W. Loescher unveiled the special Millennium Sealaska Pendleton wool blanket and presented it to the Sealaska shareholder descendants and future generations.