

For Immediate Release – June 28, 2008



Sealaska Tribal Member Shareholders Convene for 2008 Annual Meeting

Newly Enrolled Descendant and Leftout Shareholders Participate for First Time
San Francisco, Calif.—Sealaska tribal member shareholders gathered today for the Corporation's 35th annual meeting to elect four directors and to learn about the activities of Sealaska's operations and Sealaska Heritage Institute.

At last year's annual meeting, shareholders voted to enroll eligible descendants and Leftouts into the Corporation. This annual meeting marks the first time for many to officially vote and participate as shareholders.

New shareholder Jon Baird Duncan addressed the meeting. "This is a historic opportunity to welcome in a generation of descendants long excluded from Sealaska," said Duncan. "The new shareholders will have a profound impact psychologically, are enthused and will contribute to long term success."

More than 67% of the overall voting shares were represented at the meeting in person and by proxy. Tribal member shareholders have been voting by proxy since early May. Over 105 shareholders and their guests attended to hear business reports and the results of the board elections with another 144 households attending via live webcast.

San Francisco was chosen as the location as requested by the Bay Area shareholder community according to Sealaska President and CEO, Chris E. McNeil, Jr. "There are a large group of active tribal member shareholders in the Bay area and California is also home to many of Sealaska's operations, primarily environmental clean-up projects," said McNeil. "The location for the annual meeting rotates every year to maximize shareholder participation. 2009 will be in Sitka, Alaska and 2010 on Prince of Wales Island."

San Francisco community council of Tlingit & Haida Indians President Kathy Paddock delivered a message on behalf of the local T & H chapter. "On behalf of our members thank you for considering San Francisco as the site for the annual meeting," said Paddock. "Thank you for the wonderful presentation."

Sealaska ownership is approaching 20,000 tribal member shareholders: 42 percent reside in Southeast Alaska; 12 percent reside in the rest of Alaska; and 46 percent reside in the lower 48 with the largest concentration in Washington, Oregon and California.

Four directors were also elected to the Sealaska board to serve three-year terms ending in 2011. Sidney Edenshaw, Byron Mallott, Edward Thomas and Rosita Worl received the highest votes and were re-elected.

The board of directors re-elected Senator Albert M. Kookesh to serve as board chair and Dr. Rosita Worl to serve as board vice chair at a reorganization meeting following the adjournment of the annual meeting. Sealaska management was also reelected by the board including: Chris E. McNeil, Jr., president and CEO; Sam Landol, chief operating officer Rick Harris, executive vice president; Richard Rinehart, vice president and chief financial officer; Anthony Mallott, corporate treasurer and chief investment officer and treasurer; Jaeleen Kookesh Araujo, vice president and general counsel and Nicole Hallingstad, vice president corporate secretary and human resources.

About Sealaska Corporation

Sealaska is the Southeast Native Corporation formed under federal law in 1971. Products and services include forest products, plastic injection molding and manufacturing, and environmental remediation. Sealaska is owned by more than 20,000 shareholders of Tlingit, Haida and Tsimshian descent and is dedicated to the preservation and advancement of these cultures.

Contact:

Todd P. Antioquia

Director of Corporate Communications

907.586.9295 direct

907.723.4129 cell

todd.antioquia@sealaska.com

Find Sealaska online: www.sealaska.com

#####

2008 Annual Meeting Election Results

Byron Mallott	763,268
Rosita Worl	762,391
Sidney Edenshaw	762,256
Edward Thomas	762,104
Barbara Cadiante-Nelson	563,732
Dominic Salvato	165,424
Jon Duncan	153,141

Stephanie Rainwater	123,726
William Micklin	101,627
Roxanne Banguis	89,187
Marcy Peterson	53,894
Lynette Moreno-Hinz	51,653
Franklin Jimmy	33,305
Other	46,723
QUORUM	295,452
Total	4,727,884